

For more information

For more information about endowments, please contact:

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The University of
Edinburgh Campaign

Mackay Greenland Endowment Fund Report

Many young lives have been revolutionised thanks to the generosity of the endowments we receive. The effect goes far beyond them into the future.

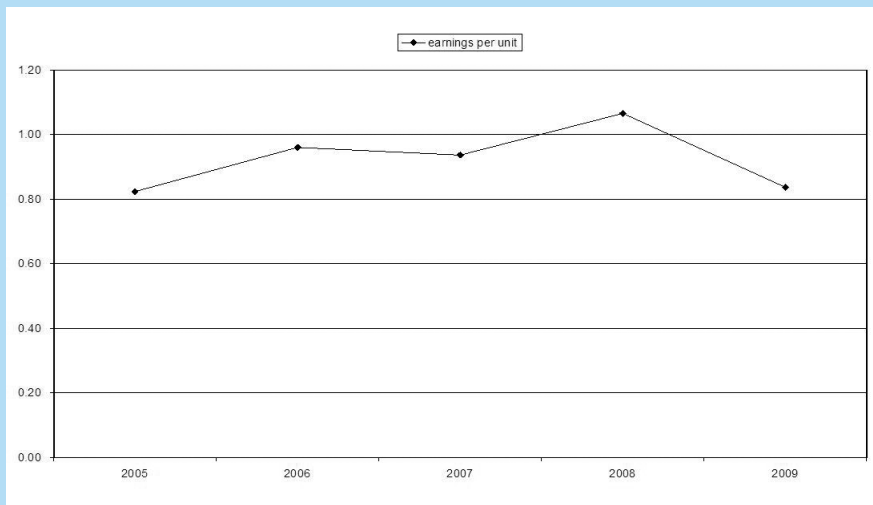
Year End Reports 2008/09

During the year the University received £2.3 million of new endowments, including three individual bequests over £500k.

The continued turmoil in financial markets caused a fall in the value of the total endowment funds at the year end to £165 million, with the total return on investment being below that of the benchmark (7.8%). Net income received on the investment in 2008/2009 was £7 million or 4.24%.

Earnings per unit were relatively stable (see graph), having increased in 2008 in line with the buoyant markets. They fell back as markets dropped in the year to July 2009 as a result of a decrease in income related to the reduction or suspension of bank dividends. This was mitigated in part by the return achieved on the high yield investment with Legal and General which was started in December 2008.

Earnings per unit from 2005-2009



Endowment Fund Report Summary of Financial Year 2008/09

1st August 2008 – 31st July 2009

Mackay Greenland Travel Awards E08860

Total Fund Investment **£12,987**
Total investment made prior to 08/09

New Fund Contributions **£0**
New investments made in 08/09

Dividend Income **£588**
Actual dividend income received in 08/09

Expenditure **£400**

Expenditure Area

The Mackay Greenland Travel Awards

Capital Value **£13,672**
Value of units held in the Trust
at 31st July 2009